



Broadcasting Decision CRTC 2011-367

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Route reference: 2011-188

Ottawa, 9 June 2011

World Fishing Network ULC

Across Canada

Application 2011-0225-1, received 1 February 2011

Public hearing in the National Capital Region

17 May 2011

World Fishing Network – Acquisition of assets (corporate reorganization)

The Commission **approves** the application by World Fishing Network ULC (WFN ULC), for authority to acquire, as part of a corporate reorganization, the assets of the national, Category 2 specialty programming undertaking World Fishing Network from Insight Sports Ltd. and for a new broadcasting licence to continue the operation of the undertaking under the same terms and conditions as those in effect under the current licence. The Commission did not receive any interventions in connection with this application.

1. WFN ULC is a wholly owned subsidiary of Insight Sports Ltd., which in turn is controlled by its board of directors.
2. This transaction will be effected through the transfer of the assets of World Fishing Network from Insight Sports Ltd. to WFN ULC.
3. The Commission notes that this reorganization will not affect the ultimate control of World Fishing Network, which will continue to be exercised by Insight Sports Ltd.
4. Upon surrender of the broadcasting licence currently issued to Insight Sports Ltd., the Commission will issue a broadcasting licence to World Fishing Network ULC under the same terms and **conditions** as those in effect under the current licence.

Secretary General

**This decision is to be appended to the licence.*