



Broadcasting Decision CRTC 2012-688

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Route reference: 2012-475

Ottawa, 19 December 2012

Touch Canada Broadcasting (2006) Inc. (the general partner) and C.R.A. Investments Ltd. (the limited partner), carrying on business as Touch Canada Broadcasting Limited Partnership
Edmonton, Calgary and Red Deer, Alberta

Application 2012-0642-5, received 24 May 2012

Public hearing in the National Capital Region

7 November 2012

CJCA and CJRY-FM Edmonton, CJLI and CJSI-FM Calgary and CKRD-FM Red Deer – Acquisition of assets (corporate reorganization)

1. The Commission **approves** the application by Touch Canada Broadcasting (2006) Inc. (the general partner) and C.R.A. Investments Ltd. (the limited partner), carrying on business as Touch Canada Broadcasting Limited Partnership (Touch Canada LP), for authorization to effect a two-step corporate reorganization involving the assets of the radio programming undertakings CJCA and CJRY-FM Edmonton, CJLI and CJSI-FM Calgary and CKRD-FM Red Deer.
2. Touch Canada Broadcasting (2006) Inc. and C.R.A. Investments Ltd. (CRA) are both controlled by Charles R. Allard.
3. The Commission did not receive any interventions in connection with this application.
4. The proposed corporate reorganization will be executed as follows:

Step 1

- Transfer to CRA of all Class A voting shares issued by Touch Canada Broadcasting Inc. (TCBI), the current limited partner in Touch Canada LP and a corporation also owned and controlled by Mr. Allard. As a result, TCBI will become wholly owned by CRA.

Step 2

- Wind up of TCBI. The 99.89% voting units held by TCBI in Touch Canada LP will be transferred to CRA. As a result, CRA will become the limited partner in Touch Canada LP.
5. The Commission notes that following this two-step corporate reorganization, Mr. Allard will continue to control the undertakings.
 6. Upon surrender of the broadcasting licences currently issued to Touch Canada Broadcasting (2006) Inc. (the general partner) and Touch Canada Broadcasting Inc. (the limited partner), carrying on business as Touch Canada Broadcasting Limited Partnership, the Commission will issue new licences to Touch Canada Broadcasting (2006) Inc. (the general partner) and C.R.A. Investments Ltd. (the limited partner), carrying on business as Touch Canada Broadcasting Limited Partnership, to operate the radio programming undertakings CJCA and CJRY-FM Edmonton, CJSI-FM Calgary and CKRD-FM Red Deer under the same terms and **conditions** as those set out in the current licences.
 7. The Commission notes that a broadcasting licence has not yet been issued to CJLI Calgary. Once Touch Canada LP has satisfied the terms set out in Broadcasting Decision 2009-222, the Commission will issue a broadcasting licence to operate that radio station.
 8. The applicant is required to inform the Commission following the completion of each step of the transaction. The applicant is also required to file an executed copy of the resolutions of the directors and of the shareholders authorizing the wind up of TCBI as well as an executed copy of the agreement between CRA and TCBI for the transfer of assets and assumption of liabilities upon the wind up of TCBI.

Employment equity

9. In accordance with Public Notice 1992-59, the Commission encourages the licensee to consider employment equity issues in its hiring practices and in all other aspects of its management of human resources.

Secretary General

Related documents

- *Christian music AM radio station*, Broadcasting Decision CRTC 2009-222, 24 April 2009
- *Implementation of an employment equity policy*, Public Notice CRTC 1992-59, 1 September 1992

* *This decision is to be appended to each licence.*