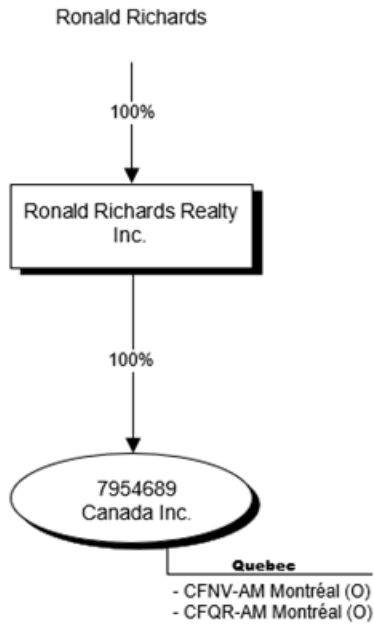


Ronald Richards Realty Inc.
Radio

The percentages refer to voting rights only



(M) originating station with rebroadcasting transmitters
(O) originating station without rebroadcasting transmitter

UPDATE

CRTC 2011-721 – approved a new French AM radio station in Montréal.

CRTC 2012-621 – approved a new English AM radio station in Montréal.

Administrative Decision – 2015-01-08 – approved, as part of corporate reorganization, the transfer of all of the shares of 9225-8318 Québec inc. held by Nicolas Tétrault to Fiducie Familiale NT (his family trust)

CRTC 2025-203 – approved a change the ownership and effective control of the French-language commercial station CFNV-AM Montréal and the English-language commercial station CFQR-AM Montréal. Through several transactions, Ronald Richards Realty Inc. (RRRI) will acquire all the shares of 7954689. **Note:** The transactions closed on January 19, 2024.

NOTICE

The CRTC ownership charts reflect the transactions approved by the Commission and are based on information supplied by licensees. The CRTC does not assume any responsibility for discrepancies between its charts and data from outside sources or for errors or omissions which they may contain.

APPENDIX

Notes: The percentages in this chart refer to voting rights only.

The identification (M) after a call sign and location of a radio or television listed below, indicates an originating station with rebroadcasting transmitter(s)

The identification (O) after a call sign and location of a radio or television listed below, indicates an originating station without rebroadcasting transmitter(s)

OWNERSHIP

7954689 Canada Inc. is the licensee of the radio programming undertaking mentioned below and is held 100% by Ronald Richards Realty Inc., which in turn is held 100% by Ronald Richards.

LICENSEE

7954689 Canada Inc. is licensee of the following radio programming undertakings in Quebec:

- CFNV-AM Montréal (O)
- CFQR-AM Montréal (O)